

Finance Director/Treasurer

Oswego *at a Glance*

\$47.5 million
FY22 Budgeted Expenditures

\$48 million
FY22 Budgeted Revenues

122.75
Full-time Equivalent employees

\$1.01 billion
Total Assessed Value

Aa2
Bond rating

\$68 million
Outstanding Debt

35,000
Population

11,455
Total Housing Units

\$107,956
Median Household Income

3.01
Avg. Household Size

The Village of Oswego is seeking an innovative, results-oriented Finance Director to fill a retirement vacancy. An ideal candidate will have a strong background in municipal finance, have an ability to effectively communicate complex financial matters, and take a pro-active solutions-based approach to managing the Village's financial position.



The Village of Oswego is in a phase of significant growth, both residential and commercial. Recent development includes a \$70 million mixed use development in downtown Oswego including a public parking garage and restaurant and retail space. Several new residential developments are on the horizon in the coming years, including the first new greenfield developments since the 2008 recession.

The Village's Fiscal Year 2022 budget has projected revenues of \$48 million and total expenditures of \$47.5 million. The Village has seen significant revenue growth over the past few years, particularly in sales tax, despite the COVID-19 pandemic impacts. Sales tax comprises more than 30 percent of the Village's General Fund revenues. The Village levies just \$1.6 million in property taxes. The Village has one TIF district in downtown. The Village has approximately \$68 million in outstanding debt, with an annual debt service of \$3.2 million. The Village has an Aa2 bond rating from Moody's, most recently confirmed in July 2021.



The Village's 2022-2025 Strategic Plan names Financial Stewardship as a strategic priority, achieved through financial strength, a diversified revenue base, and spending controls. A top challenge in the coming years, given Oswego's anticipated growth, is maintaining investment in both new and existing infrastructure. Major capital projects include the expansion of Wolf's

Crossing from US 30 to US 34 at a time when several new residential developments are proposed along the corridor. The Village is also in the process of connecting to Lake Michigan water to meet the Village's future water needs. The connection, made in collaboration with neighboring Montgomery and Yorkville, will require partnership on new transmission mains to bring the water to the region and internal improvements to transition from the Village's current well system. The next Finance Director will play a crucial role in working to further identify and manage funding streams related to these significant capital projects.



The Village is routinely recognized with the Government Finance Officers Association Certificate of Achievement for Financial Reporting Award, Distinguished Budget Presentation Award, and Award for Outstanding Achievement for Popular Annual Financial Report. Goals for

the coming years include pursuit of a AAA bond rating, conversion to a calendar year budget, and implementation of a program budget.



An ideal candidate

Oswego's next Finance Director will:

- Demonstrate strong leadership skills in both financial and personnel management
- Value collaboration across departments in order to achieve the Village's goals
- Maintain open and transparent financial management
- Be able to effectively communicate complex financial information to the Village Board and broader public
- Have a strong understanding of all relevant laws and regulations related to municipal finance
- Work to forecast, manage and protect the Village's long-term financial needs
- Have significant experience with TIF and Capital Projects funding strategies.



Finance Director

The Finance Director serves as the Village's leader in all financial matters, with emphasis on ensuring the long-term financial sustainability of the Village of Oswego.

1. Oversees all aspects of Village financial activities including accounting, billing operations, investments, cash management, cash collection, utility billing and collections, financial analysis and planning, financial software applications, debt issuance activities and preparation and administration of the Village's annual budget, annual audit, Capital Improvement Plan, and financial forecast.
2. Provides supervision for all Finance Department employees, including hiring, disciplining, training, establishing performance standards and evaluating employee performance.
3. Provides timely and accurate financial information and ensures the integrity of the financial data by instituting proper internal controls; ensures that no claim or payable against the Village is fraudulent, unlawful, or excessive, as prescribed by ILCS.
4. Develops and prepares monthly and year-end reports monitoring all financial activity within the Village's funds; ensures that funds are reconciled on a monthly basis with the department authorized to expend said funds.

Education and Experience

- Bachelor's Degree in accounting, finance, public administration or related field; master's degree preferred.
- Minimum of seven years progressively responsible experience in municipal finance and three years supervisory experience.
- CPA, CPFO, or CGFO preferred
- Any equivalent combination of education and experience may be considered.

Compensation and Benefits

The Village offers a full range of benefits, including health, dental, 457 plans, flex spending, paid vacation, sick and holiday time. Salary range is \$110,000 to \$165,000 DOQ.

Explore the Opportunity

Submit cover letter, resume and employment application to humanresources@oswegoil.org. More information and the employment application is available online at www.oswegoil.org. Deadline is 8 a.m. March 11, 2022.

The Village of Oswego is an equal opportunity employer.