

NEWS & EVENTS

2015 Highlights: Stakeholders worked together to create a more desirable business environment

Creating a sustainable, flexible, and desirable business environment requires a number of stakeholders to pull together to develop the desired outcome. In 2015, the Village created the Oswego Economic Development Commission (EDC) to assist the Village's economic development department in its efforts to attract new businesses and encourage expansion of existing businesses. Here are the significant highlights of 2015.

2015 Oswego Economic Development Highlights



Ranked one of the best cities for Illinois families!

- > No. 14 in Wallet Hub's annual rankings of best Illinois towns in which to raise a family

Retail Market - A regional destination with more opportunities!

- > \$2.88 mm sq. ft. space
- > 8.8% vacant*
- > \$15.12 quoted rent per sq.ft.



* Includes 161,734 sq.ft. space in Hobby Lobby & former Dominick's buildings

Commercial Market - Net Gain in Businesses!



- > 49 New
- > 36 Closed
- > 622 Total

Partnerships Strengthened - Creating a more desirable business environment.



- > *Economic Development Commission* established
- > Became a board member of *Northern Illinois Commercial Association of Realtors*

TIF* Study Initiated - A new economic dev. tool!



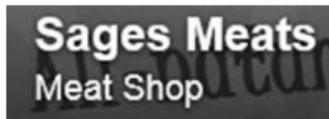
- > An essential tool to move catalytic downtown projects forward!

* Tax Increment Financing District

Oswego approves loan for Sages Meat Market

The Village Board approved a \$55,000 low-interest loan to help Sages Meat Market to expand in the Oswego Plaza shopping center at Route 71 and Plainfield Road after a positive recommendation from the Village's Economic Development Commission. The business owners applied for financial help to purchase kitchen equipment and cover buildout expenses. The revolving loan program was established to help viable small businesses that are unable to qualify for loans from traditional sources. For more information, visit: www.oswegoil.org/ED and look under Business Resources.

Oswego's loan incentive and tight-knit community drew us here. We look forward to sharing our passion, expertise, and delicious products with Oswego residents.



Tom Dobbels,
Sages Meat Market

NEW BUSINESSES

Shop, Dine & Experience! Check out the stores that have opened recently and stores that are expected to open soon.

Commercial Businesses

Registered in January 2016

Universal Soccer Academy, 122 Kirkland Circle
E.Y.T. Auto Body, 46 Stonehill Drive

Now Open

Anytime Fitness, a 24-hour health and fitness club, is open at 2958 Route 34 in the Oswego Commons shopping center. Website: www.anytimefitness.com



Opening soon

Five Below, a discount store aimed at teens and pre-teens, is getting ready to open in March in the Prairie Market shopping center at Route 34. Website: www.fivebelow.com

Andy's Frozen Custard plans to open in summer 2016 on the outlot at LA Fitness. They will employ over 20 persons and will be investing about \$1.2 million in building construction and kitchen equipment. Website: www.eatandys.com

UPCOMING EVENTS

February 8, 3:00 PM: *Oswego State of the Village* presentation by Village President Gail Johnson. Held at the Village Hall (100 Parkers Mill). Contact memberservices@oswego-chamber.org.

February 16, 11:30 AM: Northern Illinois Commercial Association of Realtors (NICAR) lunch and learn series – *A Road Map to Foreign Investors* - at Harry Carley's Restaurant, Lombard. Register at www.nicar.com.

February 24, 9:00 AM: A *Manufacturing Matchmaking Event* will be held at Waubensee Community College Sugar Grove Campus. The event is a great opportunity for manufacturing representatives to meet with potential new customers and/or suppliers; share information, samples, and more that could help secure a new partner for business. Register at www.imec.org/events.cfm by February 10th or call (630) 385-3000.

February 26, 8:30 AM: *Kendall County Economic Development Committee* meeting, 111 West Fox Street, Yorkville. Contact abeltran@co.kendall.il.us.

■ **CONTACT US**

Visit our website for vacancy reports on retail, office, and industrial properties and to sign up for monthly ED e-Newsletter:

www.oswegoil.org/ED.

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