

Audit RFP 2016 Summary of Fees

Firm	Village Audit	Hours to Complete	Police Pension	Hours to Complete	Cost of Annual Audit	% increase	Single Audit	Total Cost	Total Hours
<u>Fiscal Year 2017</u>									
Klein Hall CPAs	25,400	300	3,500	45	28,900		1,900	30,800	345
Lauterbach & Amen, LL	29,000	290	2,600	30	31,600		3,300	34,900	320
Sikich	30,350	350	3,700	40	34,050		3,100	37,150	390
Hubbard Financial	35,000	305	4,000	26	39,000		5,000	44,000	331
<u>Fiscal Year 2018</u>									
Klein Hall CPAs	26,160	275	3,610	40	29,770	3%	1,960	31,730	
Lauterbach & Amen, LL	29,800	290	2,600	30	32,400	3%	3,400	35,800	
Sikich	30,654	350	3,737	40	34,391	1%	3,131	37,522	
Hubbard Financial	36,500	315	4,500	30	41,000	5%	5,000	46,000	
<u>Fiscal Year 2019</u>									
Klein Hall CPAs	26,940	280	3,720	40	30,660	3%	2,020	32,680	
Lauterbach & Amen, LL	30,600	290	2,600	30	33,200	2%	3,500	36,700	
Sikich	31,267	350	3,812	40	35,079	2%	3,194	38,273	
Hubbard Financial	38,000	320	4,500	19	42,500	4%	5,000	47,500	
<u>Fiscal Year 2020</u>									
Klein Hall CPAs	27,750	275	3,830	40	31,580	3%	2,080	33,660	
Lauterbach & Amen, LL	31,400	290	2,600	30	34,000	2%	3,600	37,600	
Sikich	32,205	350	3,926	40	36,131	3%	3,289	39,420	
Hubbard Financial	39,500	325	5,000	19	44,500	5%	5,000	49,500	
<u>Fiscal Year 2021</u>									
Klein Hall CPAs	28,580	275	3,940	40	32,520	3%	2,140	34,660	
Lauterbach & Amen, LL	32,200	290	2,600	30	34,800	2%	3,700	38,500	
Sikich	33,171	350	4,044	40	37,215	3%	3,388	40,603	
Hubbard Financial	41,000	330	5,000	19	46,000	3%	5,000	51,000	

Professional fees	Hourly rates				Average cost		
	Partner	manager	supervisor	staff	clerical	per hour	
Klein Hall CPAs	275	210	170	125	100	195	
Lauterbach & Amen, LL	160	126	90	76	45	113	
Sikich	405	250	190	170	135	253.75	
Hubbard Financial	200	150	125	90	65	141.25	

Additional hours cost	Proposal difference from 350 hours	
		additional staff costs
Hubbard Financial	45	4,050
Klein Hall CPAs	50	6,250
Lauterbach & Amen, LL	60	4,560
Sikich	0	

Hours by Level	KLEIN	Lauterbach	Sikich
	# of Hours	# of Hours	# of Hours
Partner	80	60	84
Manager	100	107	102
Supervisor		75	80
Staff	100	40	72
Clerical	20	8	16
Total:	300	290	354